



## **BEARFACTS 1994 – 2004**

### **Pueblo (MSA) [39380]**

Pueblo is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 148,928 ranked 253rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Pueblo had a per capita personal income (PCPI) of \$24,947. This PCPI ranked 317th in the United States and was 75 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 2.6 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Pueblo was \$17,063 and ranked 328th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Pueblo had a total personal income (TPI) of \$3,715,262\*. This TPI ranked 275th in the United States. In 1994 the TPI of Pueblo was \$2,197,443\* and ranked 283rd in the United States. The 2004 TPI reflected an increase of 3.2 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pueblo. In 2004 net earnings accounted for 59.2 percent of TPI (compared with 57.1 in 1994); dividends, interest, and rent were 13.1 percent (compared with 17.0 in 1994); and personal current transfer receipts were 27.7 percent (compared with 25.9 in 1994). From 2003 to 2004 net earnings increased 6.9 percent; dividends, interest, and rent decreased 13.0 percent; and personal current transfer receipts increased 4.5 percent. From 1994 to 2004 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pueblo increased from \$2,226,831\* in 2003 to \$2,389,117\* in 2004, an increase of 7.3 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,397,851\* to the 2004 estimate was 5.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008